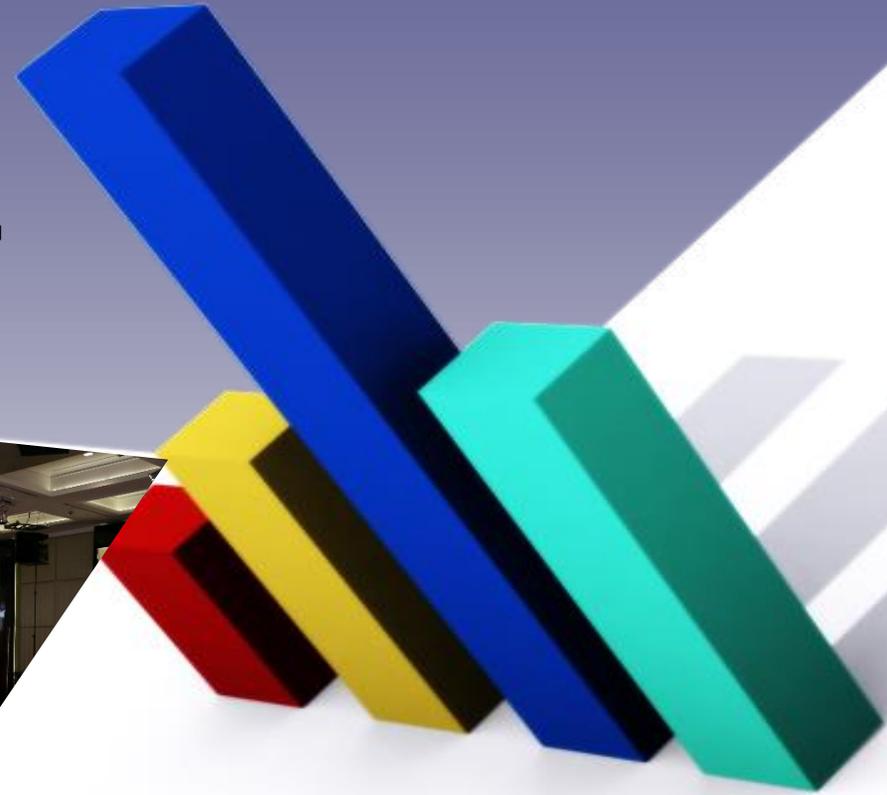


Nova Technology Corp.



Performance Evaluation of Board of Directors 2023

Performance Evaluation of Board of Directors

- ◆ Pursuant to “Regulations Governing the board Performance Evaluation”
- ◆ To implement corporate governance and enhance the Company's board functions, and to set forth performance objectives to improve the operation efficiency of the board of directors.
- ◆ By the end of each year, members of Board of Directors adopts questionnaire survey for self-assessments and at least one execution of external performance evaluation in every three years by the resolution .
- ◆ Internal and external board performance evaluations shall be completed before the end of the first quarter of the following year.

Measurement items and indicators

- The company's Board of Directors comprise at least the following five aspects:
 1. Level of involvement in company operations;
 2. Improvement of the quality of the board of directors' decision making;
 3. Composition and structure of the board of directors;
 4. Election and constantly continuing education;
 5. Internal Control of the directors; and ESG.
- The board members shall at least include the following six aspects:
 1. Corporate Objectives and mission control;
 2. Cognition on director responsibilities;
 3. Level of involvement in company operations;
 4. Management and communication of internal relations;
 5. Professionalism and continuous continuing education of directors;
 6. Internal Control; and ESG.
- Functional committee members shall at least include the following four aspects:
 1. Participation in the operation of the company;
 2. Awareness of the duties of the functional committee;
 3. Improvement of the quality of decision made by the functional committee;
 4. Makeup of the functional committee and election of its members;
 5. Internal control; and ESG.

Measurement items and indicators

- Evaluation period:2023.01.01~2023.12.31
- Evaluation way : Performance evaluation is conducted by board and functional committee members in the form of self-evaluation questionnaires.
- Evaluation scope : The internal evaluation of the Board, Board members, functional committee (include Remuneration Committee, Audit Committee and Nominating committee)
- The evaluation results were divided into four levels :

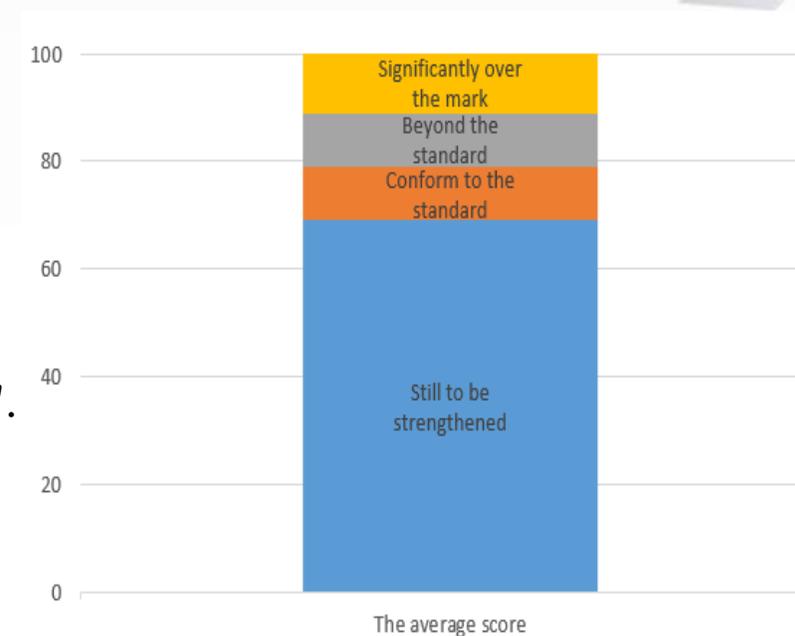
Average score for all members

A score of 90 or above is considered "significantly beyond the standard".

A score of 80 or above but less than 90 is considered "beyond the standard".

Those with a score of 70 or above but less than 80 are considered as "conforming to the standard".

If it does not reach 70 points, it is "still to be strengthened".



Internal performance score results

- The results of the 2023 performance evaluation :

The average score of the overall board of directors, board members and functional committees is over 90, which indicates that the board of directors and functional committees of the company are in good shape. The results will be used as reference for nominating directors.



External performance evaluation object and evaluation face

The Company has appointed the Taiwan Institute of Ethical Business the 2023 Board performance evaluation

- Evaluation period:2023.01.01~2023.12.31
- Evaluation dimensions : The effectiveness of the board of directors is evaluated according to the following four dimensions
 1. Board of Directors Professional Functions
 2. Board decision effectiveness
 3. The importance and supervision of the board of directors on internal control
 4. The attitude of the board of directors towards ESG
- Evaluation content : Composition and structure of the board of directors; Level of involvement in company operations; Improvement of the quality of the board of directors' decision making; Election and constantly continuing education; Internal Control
- Evaluation way : The evaluation was conducted via acquiring the Company's internal regulations and records, questionnaires, and onsite individual meetings

External performance evaluation results and recommendations from professional organizations

➤ The results of the performance evaluation :

<u>The four dimensions</u>	Professional functions	Decision-making efficiency	Internal control	Sustainable Development	Total score
<u>The average score</u>	4.95	5.00	5.00	4.98	<u>4.99</u>

5 = In all cases 4 = In most cases (above average) 3 = Sometimes meet (average)
2 = Occasionally satisfied (below average) 1 = Barely enough

➤ Evaluation conclusions and recommendations :

- Enhance the diversity of the board
- Continuously Emphasize the remarks made by the directors in the meeting minutes of the board
- Continuously promote sustainable business operations

Conclusion

The company internal external performance evaluation results has been significantly beyond the standard, it serves to show the company's board of directors and functional committee operation is good, the company will in accordance with the external professional organizations suggest that the board of directors and functional committee to strengthen further ascension, strengthen the functions of the board of directors, to improve the quality of corporate governance and practice Sustainable Development.

The company has report evaluation of results to the Board of Directors on Feb.20,2024.