

Nova Technology Corp.



Performance Evaluation of Board of Directors 2024

Performance Evaluation of Board of Directors

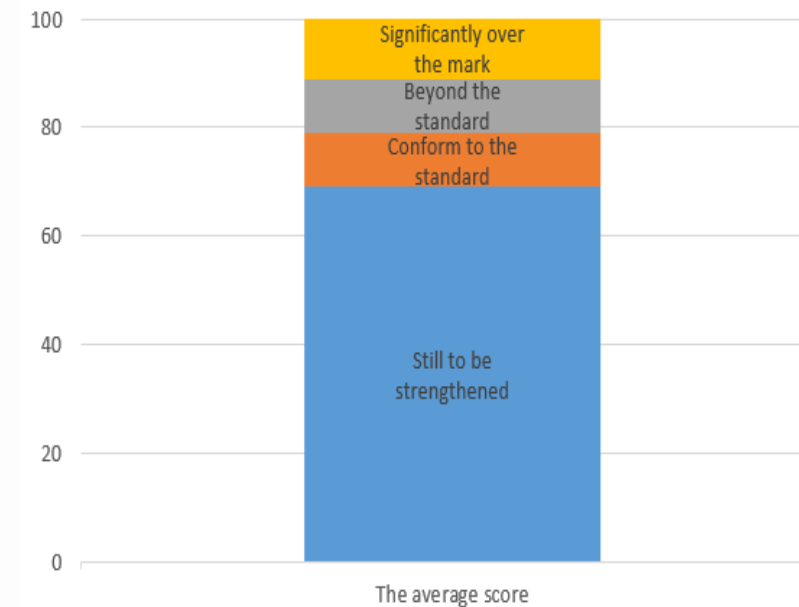
- ◆ Pursuant to “Regulations Governing the board Performance Evaluation”
- ◆ To implement corporate governance and enhance the Company's board functions, and to set forth performance objectives to improve the operation efficiency of the board of directors.
- ◆ By the end of each year, members of Board of Directors adopts questionnaire survey for self-assessments and at least one execution of external performance evaluation in every three years by the resolution .
- ◆ Internal and external board performance evaluations shall be completed before the end of the first quarter of the following year.

Measurement items and indicators

- The company's Board of Directors comprise at least the following five aspects:
 1. Level of involvement in company operations;
 2. Improvement of the quality of the board of directors' decision making;
 3. Composition and structure of the board of directors;
 4. Election and constantly continuing education;
 5. Internal Control of the directors; and
 6. Involvement in Sustainability and ESG Initiatives.
- The board members shall at least include the following six aspects:
 1. Corporate Objectives and mission control;
 2. Cognition on director responsibilities;
 3. Level of involvement in company operations;
 4. Management and communication of internal relations;
 5. Professionalism and continuous continuing education of directors; and
 6. Internal Control.
- Functional committee members shall at least include the following four aspects:
 1. Participation in the operation of the company;
 2. Awareness of the duties of the functional committee;
 3. Improvement of the quality of decision made by the functional committee;
 4. Makeup of the functional committee and election of its members; and
 5. Internal control.

Measurement items and indicators

- Evaluation period: 2024.01.01~2024.12.31
- Evaluation way : Performance evaluation is conducted by board and functional committee members in the form of self-evaluation questionnaires.
- Evaluation scope : The internal evaluation of the Board, Board members, functional committee (include Remuneration Committee, Audit Committee and Sustainability and Nominating Committee)
- The evaluation results were divided into four levels :
 - Average score for all members
 - A score of 90 or above is considered "significantly beyond the standard".
 - A score of 80 or above but less than 90 is considered "beyond the standard".
 - Those with a score of 70 or above but less than 80 are considered as "conforming to the standard".
 - If it does not reach 70 points, it is "still to be strengthened".



Internal performance score results

- The results of the 2024 performance evaluation :

The average score of the overall board of directors, board members and functional committees is over 90, which indicates that the board of directors and functional committees of the company are in good shape. The results will be used as reference for nominating directors.



Conclusion

The company internal external performance evaluation results has been significantly beyond the standard, it serves to show the company's board of directors and functional committee operation is good, the company will in accordance with the external professional organizations suggest that the board of directors and functional committee to strengthen further ascension, strengthen the functions of the board of directors, to improve the quality of corporate governance and practice Sustainable Development.

The company has report evaluation of results to the Board of Directors on Feb. 25, 2025.